

DELINQUENT EARNED INCOME TAX (6461)
\$
LOCAL SERVICES TAX

MONTHLY REPORT
SEPTEMBER
2013

MONTHLY REPORT
September-13

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$ -
2012 I & P	-
2011 TAX	3,261.91
2011 I & P	497.34
Costs	716.41
2010 TAX	11,047.63
2010 I & P	3,281.30
Costs	2,704.60
2009 TAX	6,416.99
2009 I & P	3,379.19
Costs	1,635.11
2008 TAX	2,693.55
2008 I & P	1,500.14
Costs	1,354.87
2007 TAX	4,156.06
2007 I & P	3,642.17
Costs	1,696.94
2006 PLUS PRIOR YEARS TAX	4,298.33
2006 PLUS PRIOR YEARS I & P	3,855.50
Costs	1,882.54
	\$ 58,020.58

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH	\$34,005.53
SCHOOL DISTRICT	\$24,015.05
REFUNDS	-
NSF	-
	\$ 58,020.58

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ -
SCHOOL DISTRICT	-
REFUNDS	-
INTEREST TO BE ALLOCATED	-
VISA ACCT INTEREST	-
VISA ACCT FEES	-
ACCOUNT MAINTENANCE	1,000.00
	\$ 1,000.00

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DELINQUENT EIT

ALLWAYS DEDUCT REFUNDS AND NSF'S

MONTHLY COMPARISON
OF REVENUE
2009 through 2013

REVISED 1/10

Calendar Year

JANUARY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$279,923	\$29,793	\$11,008	
2010	\$246,624	\$23,649	\$9,641	
2011	\$226,802	\$27,435	\$6,900	
2012	\$238,667	\$24,416	\$11,364	
2013		\$10,092	\$2,043	\$971.00
2014				

FEBRUARY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$251,168	\$34,294	\$13,913	
2010	\$240,009	\$31,232	\$13,502	
2011	\$299,987	\$15,937	\$5,983	
2012	\$316,182	\$20,686	\$13,928	
2013		\$5,897	\$1,302	\$1,151
2014				

MARCH

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$107,305	\$22,626	\$12,570	
2010	\$184,805	\$34,785	\$16,216	
2011	\$135,493	\$23,006	\$10,466	
2012	\$104,194	\$33,866	\$16,033	
2013		\$9,224	\$1,732	\$1,616
2014				

APRIL

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$495,628	\$19,097	\$13,535	
2010	\$361,544	\$13,527	\$13,860	
2011	\$195,189	\$3,216	\$4,177	
2012	\$149,683	\$13,240	\$9,912	
2013		\$12,163	\$5,855	\$3,567
2014				

MAY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$461,702	\$29,363	\$14,390	
2010	\$491,798	\$17,318	\$14,130	
2011	\$552,923	\$20,225	\$12,185	
2012	\$273,766	\$14,552	\$14,664	
2013		\$7,044	\$2,685	\$1,412
2014				

JUNE

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$35,989	\$47,724	\$12,115	
2010	\$76,365	\$74,266	\$19,271	
2011	\$281,006	\$17,805	\$14,671	
2012	\$0	\$75,905	\$15,425	
2013		\$11,706	\$3,473	\$4,045
2014				

JULY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$254,546	\$46,624	\$14,434	
2010	\$235,578	\$39,382	\$10,161	
2011	\$226,960	\$25,407	\$8,094	
2012	\$0	\$27,451	\$6,551	
2013		\$13,002	\$5,138	\$7,455
2014	\$0			

AUGUST

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$219,016	\$28,144	\$8,987	
2010	\$312,482	\$46,344	\$17,413	
2011	\$299,171	\$19,469	\$5,882	
2012		\$26,866	\$7,581	
2013		\$12,754	\$6,977	\$8,352
2014				

SEPTEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$49,593	\$34,227	\$12,601	
2010	\$57,767	\$35,266	\$12,393	
2011	\$40,825	\$18,430	\$4,077	
2012		\$16,979	\$5,143	
2013		\$15,937	\$8,078	\$9,990
2014				

OCTOBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$220,109	\$36,325	\$12,774	
2010	\$228,448	\$37,446	\$13,240	
2011	\$202,102	\$18,771	\$6,070	
2012		\$19,940	\$3,443	
2013				
2014				

NOVEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$237,027	\$32,755	\$10,058	
2010	\$263,693	\$42,743	\$9,484	
2011	\$313,115	\$23,760	\$8,604	
2012		\$8,681	\$525	
2013				
2014				

DECEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$45,253	\$35,303	\$9,115	
2010	\$41,875	\$21,661	\$8,376	
2011	\$58,224	\$51,938	\$16,482	
2012		\$20,555	\$1,104	
2013				
2014				

TOTALS FOR THE YEAR

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$2,657,259	\$396,276	\$145,498	
2010	\$2,740,989	\$417,619	\$157,707	
2011	\$2,831,799	\$265,398	\$103,592	
2012	\$1,082,492	\$303,137	\$105,673	
2013	\$0	\$97,819	\$64,546	\$38,560
2014	\$0	\$0	\$0	

TOTALS YEAR-TO-DATE

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$1,900,324	\$291,893	\$113,552	
2010	\$2,206,973	\$315,769	\$126,608	
2011	\$2,258,358	\$170,929	\$72,435	
2012	\$1,082,492	\$266,775	\$100,600	
2013	\$0	\$97,819	\$64,546	\$38,560
2014	\$0	\$0	\$0	

Tax Year	Yearly Total Collected
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,491,302
2013	\$200,924
2014	\$0

Tax Year	Year-to-Date Totals
2009	\$2,305,769
2010	\$2,649,350
2011	\$2,501,722
2012	\$1,449,867
2013	\$200,924
2014	\$0

A.

11/13 - 9/30/13

B.

FYE \$87,683

7/1/13 - 9/30/13
\$175,000 Budgeted 13-14

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**Yearly Balance of Outstanding EIT Taxes
AS OF SEPTEMBER 27, 2013**

Prior Years (2001 - 2005) Outstanding Uncollected EIT Taxes \$22,505.31

Tax Year 2006

Gross EIT tax collections (per state tax records)	\$	798,705.00	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(348,242.79)	
Collectable EIT Taxes		\$	450,462.21
Less: Payments received through SEPTEMBER 27, 2013		(333,309.15)	
Collectable amount via future payment plans		(19,139.54)	
Collectable amount via future wage attachments		(10,177.19)	(362,625.88)
Uncollectable Taxes FY 2006		\$	87,836.33

TAX YEAR 2007

Gross EIT tax collections (per state tax records)	\$	688,115.32	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(190,862.47)	
Collectable EIT Taxes		\$	497,252.85
Less: Payments received through SEPTEMBER 27, 2013		(265,268.64)	
Collectable amount via future payment plans		(27,388.35)	
Collectable amount via future wage attachments		(15,334.12)	(307,991.11)
Uncollectable Taxes FY 2007		\$	189,261.74

TAX YEAR 2008

Gross EIT tax collections (per state tax records)	\$	652,135.68	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(120,598.41)	
Collectable EIT Taxes		\$	531,537.27
Less: Payments received through SEPTEMBER 27, 2013		(215,485.87)	
Collectable amount via future payment plans		(35,049.51)	
Collectable amount via future wage attachments		(16,224.73)	(266,760.11)
Uncollectable Taxes FY 2008		\$	264,777.16

TAX YEAR 2009

Gross EIT tax collections (per state tax records)	\$	589,651.93	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(189,739.29)	
Collectable EIT Taxes		\$	399,912.64
Less: Payments received through SEPTEMBER 27, 2013		(147,782.53)	
Collectable amount via future payment plans		(45,523.04)	
Collectable amount via future wage attachments		(17,435.48)	(210,741.05)
Uncollectable Taxes FY 2009		\$	189,171.59

TAX YEAR 2010

Gross EIT tax collections (per state tax records)	\$	516,033.69	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(69,190.94)	
Collectable EIT Taxes		\$	446,842.75
Less: Payments received through SEPTEMBER 27, 2013		(53,339.24)	
Collectable amount via future payment plans		(43,291.30)	
Collectable amount via future wage attachments		(20,187.70)	(116,818.24)
Uncollectable Taxes FY 2010		\$	330,024.51

Grand Total Uncollectable EIT Taxes Thru 2009		\$	1,083,576.64
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Note: 2011 State Information has not been received. Potential revenue collection could be estimated at \$500,000.
The 2011 State Information will be ordered as soon as it becomes available to the Local Collectors.
(possibly in July or August)

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Delinquent EIT

Summary of Potential Collections Wage Attachments/Payment Plans September-13

There are 726 known PAYMENT PLANS		
Total potential collection: <i>\$344.76 Avg.</i>	\$250,256.62	
There are 184 known WAGE ATTACHMENTS		
Total potential collection: <i>\$723.19 Avg.</i>	\$133,067.44	
Total known collectable amount via Wage Attachments/Payment Plans:		\$383,324.06

[illegible]

\$26,000
Budgeted